OIN INVESTOR

NUMISMATIC BUSINESS & FINANCIAL NEWSMAGAZINE



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1964 PROOF SETS GO WILD! PAGE 6 SURVEY INDICATES LOW MINTAGE OF 1964 POINTED TAIL 9 DIME

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1883-CC	8.00	11.50	14.50	WTD.	30.00	1923-P	-	_	-	-	2.00	1927-S	_	_	15.00	25.00	40.00
1884-CC	_	WTD.	WTD.	-	40.00	1923-D		-	4.00	6.00	9.50	1928-P	_	WTD.	80.00	WTD.	110.00
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1892-CC	8.00	15.00	22.50	35.00	55.00	1925-S	-	6.00	8.00	14.00	22.50	1935-P	WTD.	12.50	15.00	22.50	29.50
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Frank Dell'Isola

Let's Talk Money

by

Frank Dell'Isola

Monetary Legend of Ancient Israel

... And a voice was heard in the land. The voice had the power and sweep of a trumpet and it blared over high mountains, across turbulent seas, sped through wilderness and desert plains and when the voice reached the far corners of the earth, the people put an end to whatever they were doing and listened to the voice as fear gripped their eyes. They stared at one another but none spoke; some stood in awe as if in the presence of a superior being, while others cowered and wanted to run and hide but each remained still, unable to move.

Then the voice said to the people: "Do not be afraid. I have come to you with tidings of great joy! A land shall be given unto you and your children and their children shall make it abundant with the fruits of your labors. And always remember, he that keepeth Israel shall neither slumber nor sleep; and again I say unto you, my people, behold, how good and how pleasant it is for brethren to dwell together in unity!"

And like the sun disappearing beyond the horizon, the voice slowly faded away and the bewildered people strained and squinted to catch a glimpse of the figure that could not be seen. The people looked from one to the other without speaking and among the multitude were those who scoffed at the words that had filled the hearts of an anxious, persecuted people with lofty dreams.

And as the people returned to their chores, they pondered the message they had heard; then a self-appointed spokesman ran to a hill-top and proclaimed to the simple but devout crowd: "How can you swallow such empty and ridiculous words? No one ever loved a Jew. No one is going to give us anything. Surely you must know this to be true? No one ever has or ever will! If Christians were Christians, there would be no anti-Semitism. Jesus was a Jew. There is nothing that the ordinary Christian so dislikes to remember as this awkward historical fact. But it happens, none the less, to be true."

(Continued on Page 7)

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1964 Proof Sets Go Wild! Pointed Tail 9 Rare Survey Shows

By F. G. Spadone

It certainly surprised me to see the 1964 proof sets shoot up to \$22.50 with dealers buying at \$18.00. A few weeks ago these proof sets were selling for \$11.50 each and there weren't many buyers, you couldn't tell me they would jump almost 100%—what a profit for some investors.

According to recent reports the Treasury Department announced no proof sets will be struck during 1965 and possibly 1966, this annoucement may have trickered the price jump. The cancellation of minting proof sets was to avail the presses and metal for the minting of single coins for circulation, as the small change shortage is getting more serious.

The investors and spectulators are having a field day again and it seems no extra effort is needed other then having cash reserves to work with. The Treasury and Coin publications are indirectly laying the plush carpet for the investors all the way to their banks to deposit the dividends. Coin collecting, no, "It appears more like coin investing—the more poured in by investors, the more the prices shoot up."

One consolation the collector has is the fact that investor is saving the coins for them and no doubt some of these big fellows may take up numismatics seriously and start a coin collection. They may as well, as they have the key material and varieties. What might these be; off hand I see rolls of 1964 dimes and 1964 proof sets. Figuratively they're mintages are not impressive, but then have you ever head of a big profit return on a sure shot.

I have made a study of the 1964 dime variety of the Blunt tail 9 and the Pointed tail 9, I note the Pointed 9 has the potentials of being a real sleeper if it wakes up it will be real active. My research on the mintage of the 1964 dimes shows as follows; 18.000.000 dimes were struck at the Phila. Mint within 6 months. Of these I figure less then 2,000,000 are of the Pointed 9 variety. This means 16,000,000 are the Blunt type 9. Now, assuming the mintage continues at a higher rate this balance and all struck during the remaining 6 months of 1964 will be all Blunt tail 9's thus the rarity of the Pointed tail 9 variety. The 1964 dimes minted from Denver show about 250,000,000 struck to this date. Of these my figures show less than 47,-(Continued on Page 8)

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LET'S TALK MONEY

(Continued from Page 5)

But the throng ignored his pleas. They believed that their deliverance from bondage was at hand and no power on earth could have told them otherwise. Their faith was the key to survival. It had been their bread of life in that ancient, primitive, bloody and treacherous period of their rise and growth. It was this eternal life-force, so to speak, that has given these people the strength and the courage to combat and surmount the vicious and crushing onslaughts of a society that was and is still pluralistic and materialistic.

And in time these modern, chosen people united their forces and quietly set sail upon a journey that led them to the country which was their natural inheritance from the traditions of centuries past. The land they settled in they called Israel and thus the link between the old and the new was brought to bear fruit. Now the happy people had a land which was theirs and the wanderers had finally come where they would live and work and marry and die in the rich earth of their illustrious forefathers.

Gradually, the people with their culture, heritage and intelligence built up their land, and it is a compliment to their ingenuity and resources that the State of Israel which was formed in 1948 has grown so rapidly in the related sciences of industry, farming, housing, roads, transportation and foreign commerce; the creation of social and civic organizations, the formation of churches and synagogues, schools, hospitals and institutes of higher learning and culture, such as, the Israel Museum in Jerusalem, the dedication of the buildings on "Museum Hill" which include the Bezalel National Museum, the Biblical and Archaeological Museum, the Shrine of the Book that is to roof the Dead Sea Scrolls, and the Rose Art Garden; and finally, the reopening of the mint in Israel which had been inactive for more than 1800 years.

And it was written that ancient Israel would some day possess a land that would be blessed with nature's abundance and now the new Israel has come of age in a land which has given the people purpose, direction and a place in the sun. But the progress and modernization of Israel does not extend to its coinage. As a gesture of reverence and gratitude, she has retained its link with the past and the coins become at once a saga of Jewish history that goes back many centuries. The emblems of the coins are taken from ancient Hebrew money, issued 2000 years ago, during the periods of political sovereignty of Israel and the two wars of liberation against the Roman Empire (by the rulers of the Hasmonean Dynasty, 129-37 B. C. E., the Jewish-Roman War of 66-70 C. E., and the Bar Kokhba War of 132-135 C. E.). Only one emblem, the anchor, is contributed by the Hasmonean Dynasty, which had in its coinage mainly symbols of non-Jewish character. Four symbols are taken from the Jewish-Roman War of 66-70 C. E.: the branch with three pomegranates in their transition from flower to fruit: the palm tree showing seven branches and two bunches of dates; the vine leaf and the three ears of barley. The coins of the Bar Kokhba War, the most beautiful Jewish coins ever issued, gave four symbols too: the bunch of grapes, the lyre, the amphora and the wreath of leaves which appears on the reverse of all coins.

The new Israeli coinage intends to express a twofold tendency: First, to revive the ancient Jewish coins and symbols and to underline, in this way, the living connection between the State of Israel and the past of the Hebrews; and second: To produce modern coins, born out of the spirit of our time. The vine leaf, the grapes, pomegranates, the ears of barley and the palm tree symbolize the land of Israel and its fertility, while the amphora represents its industries, the lyre its arts and the anchor its navy.

But to get a clearer picture of the interest and historical significance of an Israeli coin, here follows a description of the 500 Pruta which was minted in silver in 1949 (5709). On obverse: In the centre, a branch bearing three stylised pomegranates. Above, the word Israel in Hebrew, and underneath in Arabic; the rim is encircled by elongated dots. The motif was taken from the Jewish shekels minted during the War of the Jews against Rome. Surrounding the pomegranates is the ancient Hebrew inscription,

(Continued on Page 16)

Letters to the Editors

Gentlemen:

We are glad to be able to give you now some new aspects of our Exhibit:

1) Ours is the only *PERMA-NENT* Coin Exhibit at the New York Worlds Fair. The Coin Exposition in the Better Living Center is only for 2 weeks in every 6 weeks. In the intervening weeks, it is a stamp and antique dealers' show.

2) Enclosed please find a photograph of our Exhibit. Credit for its decoration goes to an outstanding New York numismatist, interior-decorator and photographer, Mr. Michael Iordan.

Viciaei jordan.

3) We are taking the liberty of enclosing a photostatic copy of the letter of The National Commemorative Society, which is self-explanatory.

The McArthur Memorial Medal in Platinum mentioned therein will go on display at our Exhibit in the Hall of Education on June 22nd.

- 4) The U.S. Coin Corporation in cooperation with New York World's Fair, Hall of Education Management had three medals struck, all in Sterling Silver (900 fine) as follows:
 - a) President John F. Kennedy Memorial Medal
 - b) Jacqueline Kennedy Medal

c) Medal of Education. The pictures of these medals are enclosed herewith.

Each of these medals were struck in *Proof-finish* and in small, medium and large sizes. They sell for \$3.—\$4.— and \$5.—respectively.

The J.F.K. Medal as well as the Jacqueline Kennedy Medal depict the Kennedy crest on the reverse side.

The Medal of Education is rapidly becoming a collectors' item. Schools, colleges and other educational institutions are also buying these medals for outstanding students or as prizes for outstanding scholastic performance.

All three medals were struck in a limited quantity of 5000 pieces.

Thanking you for additional editorial assistance, we are,

> Very truly yours, U.S. COIN CORPORATION

> > GEORGE FONDA

SPADONE (Continued from Page 6) 000,000 are of the Pointed 9 variety. The balance of the year could show the Blunt 9 variety in excess of over , 500,000,000.

The 1964 proof sets struck to date is about 1,600,000 and over. 3,000,000 is expected to be struck for a record year. The interesting part here is that my figures show less then 100,000 sets will have the Pointed tail 9. Here is your investment potential again, not that I recommend any thing, I am just reporting what I see and think, you take it from there. I see it this way, if someone makes a big score I am mentioned once, if they make a bad investment I am mentioned several times.

I like the new dime variety and feel it is an interesting and collectable item. It will be listed in my 3rd edition, the Major Variety-Oddity Guide of U.S. Coins in 1965.

The reason this Pointed tail 9 variety interests me is the pattern it follows, mainly the similarity it has in comparison to the 1960 small date cents which created such a furor in 1960. Oddly enough I was first to

publicize the small dates in May 1960 as editor of the Coin Press magazine.

The study and research done on the small date cents helped me to ascertain the figures on this new dime variety. After considerable study of the monthly mintage statements I inquired of the chief engraver Gilrov Roberts of the Phila. Mint, if there was a change of date on the 1960 cents. Mr. Roberts unimpressed said no, only that the date on the die was enlarged for better wearing qualities. It was at this point it hit me that mean't the balance of 1960 will have all large dates, this interview was by phone in April, 1960, thus the rare variety of the small date was evident in due

Actually the 1960 large date cent was the new variety but the small date was the rarity. If you check any cent dated back to 1909 you will see the dates are all of the same size small. Now in comparison to the 1964 dime variety, if you will check your dates to the inception of 1946 you will note they're all Pointed, at least there not Blunted 9's. At this

point I assumed without inquiry that the 9 on the dies were reengraved to have the tail Blunted or squared for the purpose of better circulating wear, with a coin shortage this will help the life span of the coin. I have found a few Pointed tail 9 dimes in the 1964 proof sets that appeared to have almost no tail at all, this I believe to be the very first issues thus the reason for the reengraving of the 9 making it Blunt and heavier.

It is very possible, and I am just guessing now that the real price jump of the 1964 Proof sets could be because of this new variety. Remember the small date proof sets, their bringing about \$50.00 a set.

As a recap of this writing consider the following; The 1960 small date cent variety exists in the Phila., the Denver mints and the proof sets. The 1964 Pointed tail 9 exists in the same three issues.

I have received hunders of letters regarding this variety. Each inquiring which is the rare and which is the regular. The above writing is my answer I hope it is of help and beneficial to you.

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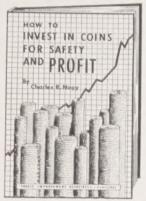
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1948	2.20	1952-5	.80	1958-D	75
1948-D	1.15	1953	3.25	1959	75
1949	1.10	1953-D	.75	1959-D	.70
1949-D	1.05	1953-5	.90	1960	70
1949-5	1.20	1954	.75	1960-D	.65
1950	.75	1954-D	.85	1961	65
1950-D	75	1955	4.35	1961-D	.65
1951	.75	1956	1.00	1962	.70
1951-D	.75	1957	.75	1962-D	.65
1951-5	.75	1957-D	.75	1963	.65
1952	.75	1958	.90	1963-D	.65
1952-D					

CIRCULATED FRANKLIN SET \$29.95

PROOF FRANKLIN HALVES

1956	10.95	1958 9.95	1960 5.	95 1962 4.35
				35 1963 6.35

1964-D KENNEDY HALF DOLLAR ROLLS \$13.95

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Special Proof Sets - 1961-62-63-64 - total for all four sets \$27.95

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1938 S nickels	\$ 1.75
1950 D nickels	
1/2 cents vg	4.50
Large cents	1.00
1955 S Cir. cents per roll	12.50
1960 Small date cir. cent	
1955 half dollar	3.75
1949 S half dollar per roll	
1954 S half dollar per roll	13.00

1965 Red Book \$1.75

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FACTS AND FIGURES ABOUT OUR MINT

THE first U. S. Mint was established at the Nation's capital, then the City of Philadelphia, in 1792. It was created by the same act that provided for gold, silver, and copper coinage—the Act of April 2, 1792. President Washington placed the operation under the supervision of the Secretary of State where it remained until 1799 when the Mint became an independent agency reporting directly to the President. Subsequent legislation set up branch mints and assay offices and fixed public depository functions upon such establishments. The Coinage Act of 1873 put all mint and assay office activities under the newlyorganized Bureau of the Mint in the Department of the Treasury.

The Bureau of the Mint manufactures and distributes all domestic coins; safeguards the Government's holdings of monetary metals; acquires gold and silver bullion. Other activities concern the refin-

ing of gold and silver; coinage for foreign governments; the manufacture of medals for the armed services and others; the manufacture of coinage dies and platinum assay utensils; special assays of bullion and ores submitted for analyses; the manufacture and sale to the public of medals of historic interest.

Field institutions currently operating are the mints at Philadelphia and Denver; the gold depository at Fort Knox, Kentucky, and the silver depository at West Point, N.Y.; the San Francisco Assay Office and the Assay Office at New York. Mint Service activities are administered by the Director of the Mint and staff from Bureau headquarters in Washington, D.C.

The Director of the Mint is appointed by the President, with the consent of the Senate, for a five-year term, and is responsible for all the gold and silver assets of the Government in custody of the Mint.

The Bureau of the Mint reports annually to the Secretary on Mint operations for the fiscal year. The annual report includes estimates of domestic and foreign production of gold and silver, as well as monetary statistics pertaining to the United States and to most of the countries of the world.

HOW TO BEAT THE MINT

In New York coin shops, 1964 proof sets climbed up to the \$11-\$12 range. Mint-set prices will probably follow suit. Unfortunately, by the end of the year, there will be approximately 4,000,000 proof sets and only 1,000,000 mint sets—a 4-to-1 imbalance.

However, did you know that while a proof set must be purchased at a premium from either a dealer or fellow collector, a mint set can be assembled by canvassing the banks in search of the uncirculated specimens of the ten mint-set coins (five from Philadelphia, five from Denver).

This method requires prodigious patience, but it is a labor of love that will bring untold self-satisfaction to the enthusiastic collector.

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1884-0	1250.00
1885-P	
1886-P	

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COIN EXCHANGE LIMITED



THE SIGNERS OF THE DECLARATION OF INDEPENDENCE

FRANCIS LEWIS

The Signers: 2 Francis Lewis

by C. A. OTTO



F RANCIS LEWIS was 63 years of age at the time of the signing of the Declaration of Independence. He had retired from business with an ample fortune and had moved out with his wife and family to Whitestone, Long Island. What prompted this successful business man to become involved in one rebellious act after another against his mother-country when he could have just as well left such activity to younger men?

First, let us review his early life and its possible influences upon his future activities. He was born in March 1713 at Llandaff, in Glamorganshire, South Wales, the son of an Episcopal clergyman. His mother was the daughter of the Reverend Doctor Pettingal, also an Episcopalian clergyman. He was an only child, and lost both his parents when only four or five years old. He was brought up by a maiden aunt by the name of Llanwelling who taught him, among other things, Cymraeg, the Welsh language which later helped save his life. His aunt was an enthusiastic lover of her country, its language, and its literature. Young Francis' imagination was fired by the songs of his native bards, and with tales of the wrong to his people. Miss Llanwelling no doubt fostered the love of adventure and the passion for liberty which were Francis Lewis' leading character traits. A visit to a relative in Scotland where he learned the Gaelic dialect and the position of the Highlander served to increase his alienation from England. Francis Lewis received a classical education at Westminster School in London, and then entered the counting-room of a

London merchant where he learned the routine of business and a knowledge of the rules of commerce. When he reached his majority, he converted his patrimony into merchandise, embarked for New York, and thus expatriated himself forever.

In America, he established two business houses-one in Philadelphia and one in New York. His partner in business was Edward Anneslev, also a Welshman, In 1745, he married Elizabeth Annesley, sister of his partner. They had seven children, only three of whom lived to maturity. Of this brave, unselfish woman, her great-granddaughter wrote, "To Francis Lewis, she was Heaven's best gift. When his adventurous spirit led him to embark on long and perilous voyages, he knew that he left his children to the care of an able as well as a tender woman, who could train their character as well as protect their in-

In pursuit of his business interests, Francis Lewis travelled twice to Russia, visited the Orkney and Shetland Islands of Scotland, and was twice shipwrecked on the coast of Ireland. Only once did he revisit England.

With the advent of the French and Indian War in 1752, which interfered with his interests as a shipping merchant, he turned to clothing the British troops. He was present at Fort Oswego in 1756 when Montcalm advanced upon the place with a body of French, Canadians, and Indians. After Mercer, the commander of the fort, had been killed, with Francis Lewis standing by his side, the garrison surrendered

to avoid an assault. Montealm allowed his Indian allies to select thirty prisoners, one of whom was Lewis. In celebration of the victory, tne Indians would kill one of the prisoners each night as they travelled homeward. While waiting his turn, Lewis happened to overhear his guards talking in a familiar dialect-similar to the Cymraeg. He joined in their conversation, and thereafter was treated as a friend and brother. After taking him to Montreal, he was sent in a cartel to France to be exchanged. At the close of the war, the colonial government presented him with five thousand acres as an acknowledgment of his military services. This adventure was recorded by his great-granddaughter, Julia Delafield, who had heard it time and time again from her grandfather and mother. Francis Lewis demonstrated his loyalty, courage, and resourcefulness in this adventure-traits needed for any supreme test such as signing a Declaration of Independence.

Long active in the American cause against the oppressive legislators of England, Lewis served as a member of the Stamp Act Congress at New York in 1765. The members insisted on the right of trial by jury, and they claimed the privilege of being exempted from all taxes excepting such as should be imposed by their own representatives. They met again later in the year and had the honor of being the first body to pass the resolution that the colonies ought to be united and act in common. The Stamp Act was repealed a year after it was passed, but oppressive acts of the British government did not terminate with this

(Continued on page 15)

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	25.00	1955	24.00
		1954	
1944	27.00	1953	31.00
1943	35.00	1952	28.00
1942	75.00	1951	56.00
1941	39.00	1950	80.00
1940	80.00	1949	110.00
1939	115.00	1948	32.00
1938	\$230.00	1947	\$ 22.50

1956 to 1962, 25 or more sets, discount 25¢ per set

 1956
 \$7.50

 1957
 6.25

 1958
 8.75

 1959
 6.00

 1960
 5.00

 1961
 4.75

 1962
 4.75

 1963
 3.25

 1964
 3.25

1963 and 1964, 50 or more sets for \$3.00 per set

ONE OF EACH DENOMINATION AND MINT, EACH SET MARKED DESIGNATING THE MINT AT WHICH THE COINS WERE MADE.

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FRANCIS LEWIS

(Continued from Page 12)

concession. At this time, Lewis was also a member of the Sons of Liberty, an association composed of gentlemen of tried courage and patriotism, who through their agents and publications influenced the colonists by alerting them to every encroachment of their rights.

Despite the contemptuous disregard of the petitions and remon-

strances of the colonial assemblies by the mother-country, the colonists still maintained a respectful attitude toward England. Not only were they proud of the ties which bound them but they doubted their ability to maintain themselves without her protection. Even Lewis, a determined Whig, was not thinking of any forcible separation. In 1771, to establish his older son, Francis Lewis Ir. in business, he accompanied him to England to help him form commercial relations with this

However, after the closing of the port of Boston in May 1774, the sympathy of all the colonies was aroused, and a General Congress was summoned to meet at Carpenters' Hall in Philadelphia "to deliberate and determine upon wise and proper measures for the recov-

(Continued on Page 16)

PROOF-LIKE

1 CENT PIECE *1952 slight toning\$20.00

5 CENT PIECE *1953 NSS \$20.00

10 CENT PIECE *1952 \$25.00

has P/L finish with frosted head but has few rubs on the face. \$50.00 *1953 SS

25 CENT PIECE *1951 GEM \$35.00

PROOF-LIKE

DOLLARS

\$ 5.00 **1964 \$ 4.00

SETS

*1951 scarce 250.00 1960 1956 1961 100.00 71.00 1962 20.00 1957 1963 10.00 1958 62.00 **1964 1959 45.00

* ONLY ONE

** LIMITED SUPPLY

BU MINT SETS

1946	175.00	1955	40.00	1960	9.00
		1956			
1951	55.00	1957	17.00	1962	5.00
		1958			
		1959			

DOLLARS

0
0
0
0
0
0
0
5
0
0
0

HALVES

1936	VG	14.0
1937		6.0
1938	F	4.0
1939		3.7
	ML F	20.0
1948		25.0
1951	BU GEM	15.0
	BU	0.0 0.09
	0110	4.0
1957	BU	

25 CENTS

1933																					
1935	UNC																1	1	0	.0	0
1947																			8		-
1947	ML	U	N	C												,		1	1	.0	0
1949	BU																		9		_
1950	BU																		8.	.0	0

DIMES	
1900 UNC 1914 BU 1919 BU 1920 BU 1921 BU 1928 choice toned BU 1930 BU 1932 UNC 1937 BU 1948 choice BU GEM	85.00 50.00 40.00 65.00 45.00 45.00 50.00 25.00

-NOTE-

Prices are subject to change without notice. On orders under \$10.00 please add 50¢ handling charge.

NICKELS

1925	VG	25.00
1926	near VG	3.75
1926	F or G	37.50
1947	ML UNC	12.00
1948	F	1.10
1951	BU	12.00
1952	BU	6.50
1953	NSS BU	4.00
1954	BU	12.00
1957	BUG TAIL BU	5.00

LARGE CENTS

1859	VG	ì				 		 			 		 		 	 0.5				1.0	-	
1876	H																	- 0		1.0		
1882																				1.0		
1888	F																			1.0		
1891	S.I	D.	S	J.	L,	F													4(-	
1900	H	F																		1.!	50)
1902	F																			1.0		
1906	F																				75)
1907	Н	G																	6	4.(00)
1907	H	V																	- 8	3.6	00)
1907	Н	F																	1:	1.(00)
1909	F																				60	
1910	F									0 0							 			. !	50)

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TED SALWAY On reverse: Between two olive branches, the inscription: 500 Pruta-5709. The rim is encircled by elongated dots. The two olive branches appear for the first time on the coins of the Hasmonean Dynasty beginning with those of Yohanan Hyrkanos I (135-104 B. C. E.). Between the two olive branches are the words Yohanan the High Priest and the Community of the Jews. On the coins of other Hasmoneans, according to the case, the name is changed to Yehuda, Yehonathan or Mattathiahu.

It can be readily seen that the Israeli pieces are definitely "show coins" which should be a "must" for collectors and shrewd investors. The latter can easily recall that the stamps of Israel were an ideal portfolio for those who had the foresight to purchase them as they were minted each year.

However, the investment potential in the money of Israel is at this moment in a temporary depressed economy because very few dealers and numismatists are acquainted with them. The coinage of Israel is a sleeper which bears not watching, but investing. At present, with patience and leg-work, the entire lot of Israeli items is available but when the demand exceeds the supply, then the coins of the State of Israel, investment-wise, will be on a par with the United States and Canada. And here, for those readers who are interested in starting an investment program, is a list of the coinage of Israel.

ISRAEL: COINS

METAL	DATE	F.	UNC.
Aluminum	1948	6.00	13.50
Aluminum	1949	1.20	2.35
		50	1.00
			1.00
			1.25
			1.45
			1.45
	2010		2.10
			5.25
Cupro-Nickel			2.50
Silver	1949	5.85	7.95
Aluminum	1952	.50	1.00
Cupro-Nickel	1954	.50	1.00
	1954	.50	1.00
			2.00
			1.75
			1.50
			1.65
			1.90
Cupro-Nickei	1934	.00	
Cupro-Nickel	1956	.90	1.75
Rnd. Aluminum	1957	.75	1.25
Rnd. Bz. Anod. Aluminum	1957	.60	1.15
METAL	DATE	F.	UNC.
Aluminum	1960	.50	1.00
Copper (with Nickel & Aluminum)			1.10
Copper (with Nickel & Aluminum)			1.00
Copper (with Nickel & Aluminum)	1960	.90	1.25
Aluminum	1961	.50	1.10
Copper (with Nickel & Aluminum)	1961	.50	1.15
	1961	.90	1.10
Copper (with Nickel & Aluminum)	1961	1.00	1.90
Aluminum	1962	60	1.20
			1.20
			1.50
			1.75
Copper (with Nicker & Aluminum)	1902	1.00	1./5
Aluminum	1963		
Cupro-Nickel			
Cupro-Nickel	1963		
(Continued on Page	10)		
	Aluminum Aluminum Bronze Bronze Cupro-Nickel Cupro-Nickel Cupro-Nickel Silver Cupro-Nickel Silver Aluminum Cupro-Nickel, smooth edge Cupro-Nickel; reeded edge Nickel-Plated Steel Cupro-Nickel Nickel-Plated Steel Cupro-Nickel Cupro-Nickel Cupro-Nickel Cupro-Nickel Rnd. Aluminum Rnd. Bz. Anod. Aluminum METAL Aluminum Copper (with Nickel & Aluminum)	Aluminum	Aluminum

THE SIGNERS:

(Communed from Page 15) ery of their just rights and liberties." On April 22, 1775, Lewis was elected by the provincial convention as a delegate to the Second Continental Congress, which had power to pass all measures necessary for the preservation of the rights of the colonies and for the restoration of peace with Great Britain. Their only hold upon the people was the confidence felt in their ability and patriotism. On November 9, he signed the secret pact by which every member of Congress pledged himself "under the ties of virtue, honor and love of his country not to divulge directly or indirectly any matter or thing agitated or debated in Congress before the same shall have been determined, without leave of the Congress...

The financial abilities of Lewis and his practical knowledge of trade and navigation made him a most important member of the National Congress. He worked on committees appointed to examine into claims, make treaties with the Indians, purchase clothing, arms, ammunition, and to devise the best means for furnishing the Government with vessels of war. When serving on committees for secret service, his well-fitted purse was always ready at an emergency. Francis Lewis was a patriot in the truest sense that he gave all, including his possessions to further the cause he believed in.

On July 2, 1776, the Independence Resolution was passed by Congress, on July 4 the Declaration of Independence was approved by Congress, and on August 2, the Declaration of Independence was signed by the members of Congress, including Francis Lewis. It was definitely not a gesture of impulse, but a public confirmation of his beliefs in liberty, equality, and freedom from the tyranny of the long series of injustices imposed on the colonists by England. His entire life seemed to be a preparation for this momentous act—a proper fulfillment of the years spent in pursuit of promoting liberty at any cost. Besides such major motivations, there were at least two other minor points that may have added to the complex of factors that led Francis Lewis to

(Continued on Page 18)

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1¢	\$ 60.00	Face\$	70.00	per	10\$	690.00
5¢	300.00	Face	310.00	per	10	3,100.00
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25€	1000.00	Face	1020.00	per	10	10,000.00
50c	1000.00	Face	1050.00	per	10	10,400.00
\$1	1000 00	Face	1()5()()()	per	1()	10,400 00

Nickels dimes, quarters in lots of \$100.00 at \$105.00 Halves, dollars in \$100 lats at \$115.00. Express collect.

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	Sets	Dollars		Sets	Dollars
1964	\$ 6.50	\$ 3.50	1958	\$ 58.00	\$ 33.00
1963	8.50	5.00	1957	67.00	41.00
1962	15.00	8.50	1956	90.00	57.50
1961	25.00	12.50	1955 arn	450.00	
1960	27.00	15.00	1955	220.00	120.00
1959	40.00	24.00	1954	220.00	120.00
1960	27.00				

BU CANADIAN ROLLS

	Cents	Nickels	Dimes	Quarters	Halves	Dollars
1964	\$.85	\$ 2.50	\$ 5.50	\$11.00	\$11.75	\$26.50
1963	1.25	3.50	6.50	12.00	14.00	26.50
1962	2.50	6.50	9.00	13.00	14.50	35.00
1961	4.00	8.50	12.00	15.00	16.00	43.50
1960	4.75	12.00	15.00	22.50	24.00	50.00
1959	5.50	30.00	25.00	32.50	35.00	60 00
1958	15.00	54.00	55.00	75.00	42.50	70.00

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1879-0129.50	1882-5	34.50	1886-P	28.50
1880-5 32.50	1883-O	28.95	1887-P	28.50
1880-O 59.50	1884-0	28.95		

1/5 Bag Containing 200 BU Dollars

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1880-5	1884-O	1886-P	\$30000
1881-5	1885-O	1887-P	*300°°
1882-5			

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LET'S TALK MONEY

(Continued from Page 7)

The above 1963 item is an effective presentation of an Israeli's "proof set" which contains six uncirculated coins in a card holder with a cellophane cover and sells for two dollars and sixty cents. (To complete the set of all six current types, a 1962-25 agorot coin is included.) And now we shall list the commemorative coinage of Israel.

ISRAELI COMMEMORATIVES

NAME OF ITEM	DENOM.	UNC.	P.F.	DATE
10th Anniversary Independence Day Coin Chanuka Coin	5 Pounds 1 Pound	9.25 3.50	14.00 6.30	1958 1958
11th Anniversary Independence Day Coin	5 Pounds	11.75	17.50	1959
Chanuka Coin (Degania) Chanuka Coin (Szold) 12th Anniversary Independence Day Coin Herzl Gold Coin	1 Pound 1 Pound 5 Pounds 20 Pounds	3.00 2.75 11.75 55.00	6.00 4.75 18.50	1960 1960 1960 1960
Half-Shekel Coin 13th Anniversary Independence Day Coin Chanuka Coin	½ Pound 5 Pounds 1 Pound	2.60 10.50 2.75	3.90 18.75 4.50	1961 1961 1961
Half-Shekel Coin 14th Anniversary Independence Day Coin Chanuka Coin Weizmann Gold Coin Weizmann Gold Coin	1/2 Pound 5 Pounds 1 Pound 50 Pounds 100 Pounds	2.50 7.75 2.75 65.00 135.00	3.75 14.50 4.50	1962 1962 1962 1962 1962
15th Anniversary Independence Day Coin Chanuka Coin	5 Pounds 1 Pound	8.75 2.00	14.50 4.50	1963 1963
16th Anniversary Independence Day Coin	5 Pounds	4.50	9.00	1964

The aforementioned coins and commemoratives are an excellent example of the precision and craftsmanship that has gone into the minting of these unusual pieces. At once they become a link with the glorious heritage and tradition of ancient Israel. Examing the coins you get the feeling that the people of modern Israel, by working the land and enriching it, are in a sense expressing their faith, love and appreciation for the gift that was bestowed upon them. And thus, the past beautifully melds with the present which becomes a living symbol in forming the destiny, the shape and shadow of Israel.

The writing of this article was made possible with the assistance and references furnished by Mr. Weber of the Israel Coins and Medals Company, and special thanks are due to the Schocken Publishing House in Tel-Aviv, Jerusalem, for sending me their scholarly publication, Numismatic Studies and Researches, Volume III, entitled Israel's Money by Leo Kadman.

Our feature next month will be an indictment against one of the world's largest and most profitable coin merchants who in the last fifteen years has controlled the economy of the coin world to such proportions that it has begun to threaten the economic stability of the country.

THE SIGNERS

(Continued from Page 16)

sign the document at the risk of being "exalted on a high gallows." His Welsh background with its animosity toward England nurtured so dramatically by his maiden aunt is one minor factor. The other may very well have been the marriage of his only daughter, Ann, to a British post-captain which severed relations between father and daughter for his lifetime.

Less than a month after the signing of the Declaration, the enemy took possession of New York. When they heard that the home and wife

of a signer was within their reach, they sent out soldiers to seize Mrs. Lewis and destroy the property.

After the books, papers, and furniture were destroyed, they took Mrs. Lewis and threw her into prison, where she was cruelly treated. Later, through the efforts of General Washington, she was exchanged for the wife of a British paymaster-general and the wife of an attorney-general. Unfortunately, Mrs. Lewis never fully recovered from the barbarous treatment and died about two years later.

At a time when the war was going badly for General Washington, a conspiracy was formed to impeach him and replace him with General Gates. Due to the quick thinking of Lewis who summoned his friends to New York, so as to outnumber those in favor of impeachment, the motion was not brought forward. This cabal against Washington was a crisis in the life of the young republic which was quashed by the loyalty and resourcefulness of Francis Lewis.

In 1779, Francis Lewis who had been elected for the fourth time a member of Congress, asked and obtained a leave of absence to be with his beloved wife who was dying from the privations sustained during her imprisonment. Mrs. Lewis was just as much a victim of the Revolution as if she had been slain in battle.

In December, 1779 Francis Lewis accepted the appointment of Commander of the Board of Admiralty. He was also a vestryman of Trinity Church. With these exceptions, he retired altogether from public life, generally residing with one of his sons. He died as the result of a fall in his ninetieth year. After his estate was settled, only a fraction of his larger fortune remained—the greater part of it had been spent in the service of his country.

Francis Lewis was a quiet man, reticent and retiring—very unlike other signers such as Adams and Lee. He was considered to be a "moderate Whig, a very honest man, and very useful in executive business" by a fellow signer, Dr. Benjamin Rush. He was a man of rare integrity whose pattern of life generated the force that moved his hand to affix his signature to the historic document of the Declaration of Independence.

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1070 C	50.00	199/	55.00	1896-P	100.00
1879	60.00	1884-0	35.00	1891	100.00
1070 0	165.00	1995	35.00	1090	110.00
1879-S	42.50	1885-O 1886	35.00 35.00	1899_()	45.00
1880-S	42.50	1887	35.00	1900	60.00
1881.0	60.00	1887-0	125.00	1900-O	45.00
	125.00	1888	50.00	1902-0	45.00
1881-S	37.50	1888-0	85.00	1904-0	70.00
1000	EE 00	1990	60.00	1921 Morgan	30.00
1882-0	85.00	1889-0	125.00	1922 Peace	30.00
1882-S	42.00			1920 Teace	

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	· · · · · · · · · · · · · · · · · · ·	MAR	KET PR	RICE RE	CORD		grand to the manifest of	And the second of the second
PROOF SETS		VALUE VALUE 10 5 YEARS YEARS AGO AGO		VALUE	VALUE	VALUE	PRICE INCREASE	RECENT PRICE
DATE	MINTED (MILLIONS)	1954	1959	1961	1962	1963	TO 1963	1964
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1963 1963 1964	.51 .57 .81 .128 .233 .378 .669 1 .875	15.00 7.00 4.00 4.00 3.00	44.00 26.00 15.00 9.00 6.00 5.00 3.50 2.50 3.50 2.75	60.00 35.00 25.00 15.00 12.00 13.00 7.00 4.00 9.00 5.00 4.00 3.00	65.00 36.00 25.00 15.00 10.00 6.00 3.50 8.00 4.50 3.50 3.50	125.00 60.00 40.00 25.00 20.00 11.00 6.00 12.00 6.00 3.50 3.50	110.00 53.00 36.00 21.00 17.00 15.00 8.00 3.50 8.50 3.25 2.00 .75	185.00 112.00 61.00 54.00 34.00 41.00 17.50 9.50 20.00 10.50 9.00 7.00 8.00 17.50

On the following pages, NATIONAL COIN INVESTOR has published as a service to its subscribers, the retail value of all Uncirculated rolls of cents, nickels, dimes, quarters, halves and – proof sets – for the past 15 years. Subscribers wishing to learn the recent retail prices of these rolls and proof sets, will find this information listed in the last column under the heading, "recent price – 1964." (The prices in this last column will be up-dated monthly to show the recent price at press time.)

How To Check Prices:

- 1. The first page of our new MARKET PRICE RECORD guide to BU rolls of U.S. coins gives the mint date, quantity minted, and the market values in 1949, 1954, 1959, 1961, 1962, 1963 and 1964. Coin collectors-investors can tell-at-a-glance the price history of any given roll of coints merely by consulting the MARKET PRICE RECORD tables.
- 2. For example: Let us take a look at the tables showing the roll of 1935-P Lincoln cents. The letter "P" after the date, denotes that this roll of coins was minted at the Philadelphia Mint.
- 3. The second column in the MARKET PRICE RECORD shows that 245 million 1935-P Lincoln cents were minted during 1935.
- 4. The third column shows that the particular roll of coins was valued at \$2.65 per roll of 50 cents in 1949.
- 5. The fourth through ninth columns indicate roll prices for the years 1954 through 1963. (In 1963, this roll of 1935-P cents increased to \$60.00 per roll.)
- 6. The last column up-dated monthly shows the recent price at press time.

With this information, a beginner can easily trace the recent market price record of all BU (brilliant uncirculated) rolls of coins from 1949 through 1964. And, by making a thorough study of the individual price changes from year to year, plus taking into account the mint runs, as well as current prices, you can easily estimate the future prices of all rolls in advance.

		en e							
LINCOLN	CENTS	VALUE 15 YEARS	VALUE 10 YEARS AGO	VALUE 5 YEARS	VALUE	YALUE	VALUE	PRICE INCREASE	RECENT PRICE
DATE (/	MINTED MILLIONS)	1949	1954	AGO 1959	1961	1962	1963	TO 1963	1964
1944-D 1944-S	247 309 309 309 309 309 309 309 309 309 309	2.65 .000 2.70 .000	4.00 7.00	24.00 35.00 60.00 30.00 40.00 20.00 40.00 25.00 47.00 17.50 16.50 16.50 17.00 17.50 18.00 19.50 10.25 17.00 10.25 17.00 10	34.00 44.00 75.00 28.00 28.00 40.00 16.00 24.00 35.00 17.00 20.00 20.00 17.00 20	40.00 90.00 150.00 29.00 41.00 55.00 22.00 35.00 19.00 19.00 19.00 19.00 24.00 25.00 24.00 13.00 13.00 12.00 13.00 1	60.00 150.00 250.00 120.00	57.35 146.00 245.30 17.30 146.80 17.80 186.95 186.9	40.00 115.00 215.00 32.00 80.00 110.00 30.00 46.00 77.00 58.00 120.00 160.00 29.00 24.00 60.00 28.00 44.00 30.00 34.00 53.00 59.00 23.00 16.50 192.00 11.50 23.00 49.00 17.00 12.00 16.00 19.00 17.00 16.00 27.00 16.00 27.00 25.00 77.00 14.00 15.00 61.00 27.00 25.00 77.00 14.00 15.00 61.00 27.00 25.00 77.00 14.00 15.00 65.00

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	MARKET PRICE RECORD							and the second
LINCOLN CENTS	VALUE 15 YEARS	VALUE 10 YEARS AGO	VALUE 5 YEARS AGO	VALUE	VALUE	VALUE	PRICE INCREASE	RECENT PRICE
DATE (MILLIONS)	AGO 1949	1954	1959	1961	1962	1963	TO 1963	1964
1952-S 137 1953-P 256 1953-D 700 1953-S 181 1954-P 71 1954-D 251 1954-S 96 1955-P 330 1955-D 563 1955-S 44 1956-P 1098 1957-P 283 1957-D 1051 1958-P 253 1958-D 800 1959-P 610 1959-P 1279 1960-P 5m.Dt. 1960-P 588 1960-D 1580 1961-D 1580 1961-D 1580 1961-D 1753 1962-P 1963-P 1963-P 1963-P 1963-P 1964-P 1964-P 1964-D		1.50 .85 .85 .60 .65 .65	19.00 10.00 7.00 13.00 14.00 5.00 6.50 9.00 4.50 3.40 2.90 3.30 1.50 85.00 85.00 85.75	19.00 6.00 5.00 11.00 12.00 5.00 14.00 3.00 2.00 2.00 1.50 1.00 1.50 1.50 1.50 1.50 1.70	27.00 7.00 5.00 20.00 24.00 5.00 19.00 5.00 35.00 3.00 2.00 1.50 1.20 145.00 1.00 8.50 1.00 8.50 1.00 8.50 1.00	30.00 10.00 7.50 27.00 31.00 9.00 25.00 8.00 8.00 41.00 5.50 3.25 2.50 3.20 2.00 430.00 1.75 23.00 1.25 1.05 1.05 1.05	28.50 9.15 6.65 26.15 30.40 8.35 24.35 1.50 1.50 32.00 1.00 2.60 1.70 1.70 1.70 1.70 1.50 345.00 1.50 345.50 1.50 1.50 1.70 1.50 1.50 1.70 1.50 1.50 1.70 1.50 1.50 1.70 1.50 1.70 1.50 1.50 1.50 1.70 1.50 1.70 1.50 1.7	30.00 8.50 4.50 22.00 31.00 6.50 18.00 7.00 7.00 30.00 4.75 1.55 4.75 1.70 4.80 1.40 2.00 1.35 380.00 1.35 18.00 1.10 1.25 .80 .60 .65 .65
NICKELS	VALUE 15 YEARS AGO	MARKI VALUE 10 YEARS AGO	VALUE S YEARS AGO	E RECO	VALUE	VALUE	PRICE INGREASE	RECENT PRICE
DATE MINTED (MILLIONS)	1949	1954	1959	1961	1962	1963	TO 1963	1964
1938-P 19 1938-D 5 1938-S 4 1939-P 120 1939-D 3 1939-S 6 1940-P 176 1940-D 43 1940-S 39 1941-P 203 1941-D 53 1941-S 43 1942-P 777 49 1942-D 57	6.00 10.00 12.00 10.00 50.00 64.00 4.50 5.50 4.00 4.00 5.50 7.00 3.00	5.50 8.00 17.00 9.00 80.00 80.00 10.00 10.00 10.00 5.50 5.50 5.50	60.00 85.00 220.00 70.00 1500.00 20.00 35.00 50.00 17.00 20.00 45.00 25.00 25.00	45.00 85.00 185.00 72.00 1200.00 570.00 25.00 37.00 80.00 20.00 30.00 50.00 75.00	45.00 120.00 330.00 75.00 1400.00 520.00 28.00 38.00 85.00 21.00 32.00 55.00 30.00 100.00	100.00 100.00 425.00 70.00 2200.00 675.00 30.00 50.00 95.00 25.00 35.00 65.00 100.00	94.00 90.00 413.00 60.00 2150.00 1611.00 26.50 44.50 90.50 21.00 31.00 59.50 93.00 347.00	110.00 300.00 370.00 54.00 2300.00 535.00 27.00 39.00 57.00 24.00 32.00 57.00 64.00 495.00

		MARKET PRICE RECORD							
DATE	MINTED (MILLIONS)	YALUE 15 YEARS AGO	VALUE 10 YEARS AGO	VALUE S YEARS AGO	VALUE	VALUE	VALUE	PRICE INCREASE	RECENT PRICE
12010 0		1949	1954	1959	1961	1962	1963	TO 1963	
1943-P 1943-P 1943-P 1944-P 1944-P 1944-P 1944-P 1944-P 1944-P 1945-P 1945-P 1946-P 1946-P 1948-P 1948-P 1948-P 1948-P 1951-P 1951-P 1953-P 1953-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1955-P 1956-P 1966-P 19	32 171 104 119 321 119 321 119 321 119 321 137 141 151 160 159 160 160 160 160 160 160 160 160 160 160	3.50 2.90 2.90 2.80 2.80 2.70 2.75 7.75 2.50 2.60	3.00 3.00 3.00 3.00 3.00 3.00 3.00 3.00 3.00 3.00 3.00 2.75 3.80 4.80 4.80 4.80 6.50 4.80 6.50 6.00	50.00 35.00 40.00 25.00 35.00 20.00 20.00 20.00 20.00 20.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20.00 25.00 20	38.00 28.00 28.00 28.00 27.00 21.00 20.00 10.00 10.00 10.00 10.00 21.00 75.00 21.00 75.00 21.00 75.00 20.00 15.00 30.00 10.00 10.00 10.00 10.00 20.00 15.00 20.00 10.00 10.00 20.00 15.00 20.00 10.00 10.00 20.00 10.00 20.00 10.00 20.00 20.00 10.00 20	40.00 25.00 27.00 30.00 25.00 22.00 20.00 11.00 25.00 20.00 11.00 25.00 20.00 40.00 15.00 40.00 14.00 10.00 25.00 90.00 10	150.00 70.00 150.00	146.50 147.10 147.10 147.10 147.10 147.10 147.10 147.10 147.10 147.10 147.20 147.20 147.20 147.20 147.20 147.20 147.30	145.00 54.00 155.00 46.00 87.00 57.00 84.00 15.00 16.00 24.00 71.00 22.50 39.00 55.00 18.50 70.00 90.00 44.00 56.00 155.00 155.00 155.00 150.00 145.00 150.00

1964-P

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	<u> </u>	MARKET						
DIMES DATE MINTED	VALUE 15 YEARS AGO	VALUE 10 YEARS AGO	VALUE 5 YEARS AGO	VALUE	VALUE	VALUE	PRICE INCREASE	RECENT PRICE
(MILLION	1949	1954	1959	1961	1962	1963	TO 1963	1964
946-P 946-D 946-S 947-P 121 947-D 947-D 947-S 947-B 948-P 948-P 948-D 948-S 949-P 949-D 130 950-P 1950-D 1951-D 1951-D 1951-S 1951-D 1951-S 1952-P 1952-D 1953-D 1953-D 1953-D 1954-D 1955-D 1955-D 1955-D 1955-D 1955-D 1955-D 1957-D 1958-P 1958-P 1958-P 1958-P 1958-P 1958-P 1968-P	6.00 6.30 6.00 5.75 5.75 5.60 5.00 5.50	6.75 7.00 6.75 9.00 7.00 10.00 7.00 10.00 6.00 6.00 6.00 6.00 6.00 6.00 6.00 6.00 6.50 5.00 5.00 5.00 5.00	10.00 11.00 14.75 24.00 24.00 25.00 26.00 26.00 30.00 90.00 90.00 90.00 90.00 90.00 90.00 70.00	12.00 13.00 15.00 40.00 25.00 27.00 55.00 30.00 230.00 240.00 20.00 20.00 18.00 20.00 14.00 10.00 11.00 15.00 8.00 12.00 20.00 14.00 15.00 7.00	14.00 17.00 21.00 43.00 26.00 29.00 65.00 260.00 20.00 240.00 15.00	20.00 26.00 50.00 80.00 50.00 190.00 45.00 50.00 100.00 100.00 100.00 21.00 22.00 200.00 15.00 15.00 15.00 10.00 9.00	14.00 20.70 44.00 74.25 49.25 184.25 39.40 455.00 105.00 494.00 36.00 485.00 16.00 194.00 16.00 194.00 10.00 30.00 10.00	15.5 42.0 90.0 60.0 47.0 63.0 140.0 640.0 640.0 655.0 63.0 450.0 22.0 110.0 43.0 11.0 64.0 64.0 64.0 65.0 65.0 65.0 65.0 65.0 65.0 65.0 65

NATIONAL COIN INVESTOR

		MAR	KET P	RICE RI	CORD			
QUARTERS	VALUE 15 YEARS AGO	VALUE 10 YEARS AGO	VALUE 5 YEARS AGO	VALUE	VALUE	VALUE	PRICE INCREASE	RECENT PRICE
DATE MINTED (MILLIONS)	1949	1954	100000000000000000000000000000000000000	1961	1962	1963	10 1963	1964
1946-P 53 1946-D 4 1946-D 53 1947-P 22 1947-D 15 1947-S 35 1948-P 35 1948-P 16 1948-D 16 1948-D 10 1950-P 24 1950-D 10 1950-P 24 1951-D 35 1951-P 43 1951-D 35 1951-P 43 1952-P 1952-D 13 1953-D 13 1953-D 14 1954-P 1954-D 16 1954-P 1954-D 17 1956-P 1956-P 1960-P	11.00 12.00 11.00 11.00 11.00 11.00 11.00	12.00 12.00 13.00 12.00 12.00 12.00 12.00 13.00 13.00 13.00 13.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00	13.00 13.00 20.00 13.00 14.00 16.00 13.00 14.00 16.00 19.00 14.00 25.00 16.00 13.00 35.00 25.00 13.00 13.00 13.00 12.00 13.00 12.00 13.00 12.00 13.00 12.00 13.00	14.00 15.00 12.00 13.00 13.00 13.00 11.00 12.00	40.00 15.00 18.00 13.00 17.00 14.00 12.00 12.00 12.00 11.50	22.00 30.00 75.00 30.00 24.00 22.00 30.00 185.00 75.00 20.00 20.00 20.00 20.00 140.00 20.00 15.00	39.00 13.00 11.00 19.00 174.00 64.00 77.00 17.00 62.00 13.00 8.00 8.00 8.00 7.00 13.00 4.00 39.00 19.00 32.00 130.00 5.00 4.00 22.00 3.00 5.00 5.00 1.00	31.00 78.00 125.00 37.00 37.00 133.00 30.00 35.00 40.00 370.00 83.00 65.00 40.00 77.00 33.00 33.00 160.00 24.00 23.00 68.00 77.00 19.00 37.00 19.00 37.00 19.00 13.00 29.00 37.00 11.50 12.00 11.50 12.00 11.50 11.00 11.50 11.00 11.00

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17		M	ARKET	PRICE	RECORD		e for the second constitution	
DATÉ MINTER	The supplier of the supplier o	VALUE 10 YEARS AGO	VALUE 5 YEARS AGO	VALUE	VALUE	VALUE	PRICE INCREASE	- RECENT PRICE
1948-P 3 1948-D 4 1949-P 5 1949-D 4 1949-S 7 1950-P 8 1950-P 16 1951-D 16 1951-D 16 1951-D 17 1952-D 25 1952-D 25 1953-P 20 1953-P 20 1953-P 20 1954-P 1954-P 1954-P 1954-P 1955-P 20 1955-P 1956-P 4 1957-P 1958-P 23 1959-P 1958-P 1958-P 1958-P 1958-P 1958-P 1958-P 1960-P 1963-P 1963-P 1963-P 1963-P 1963-P 1964-P	11.00 11.00 11.00 11.00	30.00 16.00 16.00 18.00 20.00 14.00 12.00 12.00 12.00 12.00 11.00 11.00 11.50	45.00 18.00 150.00 20.00 60.00 75.00 20.00 17.00 18.00 13.00 13.	40.00 25.00 210.00 75.00 85.00 75.00 50.00 20.00 20.00 20.00 17.00 17.00 16.00 18.50 20.00 14.00 13.00 13.00 13.00 13.00 13.00	49.00 27.00 215.00 80.00 90.00 60.00 35.00 30.00 65.00 21.00 20.00 40.00 45.00 18.00 16.00 20.00 25.00 17.00 14.00 15.00 14.00 15.00 14.00 15.00 11.00	120.00 50.00 450.00 100.00 150.00 200.00 150.00 85.00 30.00 25.00 40.00 20.00 17.00 25.00 40.00 20.00 17.00 23.00 14.00 15.00 23.00 15.00	109.00 39.00 439.00 89.00 139.00 180.00 86.00 49.00 38.00 72.00 18.00 13.00 38.00 9.00 9.00 9.00 13.50 26.00 8.00 11.00 2.00 3.00 11.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00	1964 145.00 83.00 650.00 200.00 385.00 310.00 185.00 73.00 165.00 160.00 45.00 21.00 17.50 69.00 21.00 17.50 69.00 21.00 17.00 47.00 124.00 42.00 30.00 15.50 39.00 14.00 21.00 21.00 15.00 16.50 18.00 11.00 12.00 12.00

WHEN A NICKEL EQUALS OVER SEVEN CENTS

D ID you know there are about 300 million nickels in circulation to-day that are worth over 7.3 cents? These are the coins that were minted during the war, when there was a shortage of nickels. Between 1943

and 1946. 5-cent pieces were made with 56% copper, 9% manganese, and 35% silver. At today's price of \$1.29 an ounce, the silver in these coins is worth 7.3 cents.

About 600 million of these 7-cent nickels have already been retired

due to normal wear and tear.

A sudden thought—if, by some miracle, the 300 million inflated nickels could be collected, melted down, and refined, the happy dreamer could realize a profit of over six million dollars in silver!

MORGAN	N TYPE SILVER	DOLLARS	MORGAN	TYPE SILVER	DOLLARS	MORGAN	TYPE SILVER D	OLLARS
		RECENT			RECENT			RECENT PRICE
DATE	MINTED	1964	DATE	MINTED	1964	DATE	MINTED	1964
1878-8TF 1878-7/8	416,000	355.00 460.00 45.00 220.00 37.00 40.00 2600.00 140.00 34.00 46.00 900.00 50.00 28.00 70.00 1200.00 38.00 27.00 44.00 445.00 39.00 29.00 37.00	DATE 1885-S 1886 1886-0 1886-S 1887 1887-0 1887-S 1888 1888-0 1888-S 1889 1889-CC 1889-CC 1889-CC 1890-CC 1890-CC 1890-CC 1891-CC 1891-CC 1891-S 1892 1892-CC 1892-O	MINTED 1,497,000 19,963,886 10,710,000 750,000 20,290,710 11,550,000 1,771,000 19,183,833 12,150,000 657,000 21,726,811 350,000 11,875,000 700,000 16,802,590 2,309,041 10,701,000 8,230,372 8,694,206 1,618,000 7,954,529 5,296,000 1,037,245 1,352,000 2,744,000	245.00 25.00 380.00 750.00 24.00 79.00 310.00 35.00 39.00 770.00 9900.00 77.00 970.00 400.00 400.00 62.00 190.00 240.00 460.00 75.00 340.00 990.00	DATE 1895-0 1895-S 1896 1896-0 1896-S 1897 1897-0 1897-S 1898 1898-S 1899 1899-0 1899-S 1900 1900-0 1900-S 1901-S 1902-0 1902-S 1903 1903-0	MINTED 450,000 400,000 9,976,762 4,900,000 5,000,000 2,822,731 4,004,000 5,825,000 5,884,735 4,440,000 4,102,000 330,846 12,590,000 2,562,000 8,830,912 12,590,000 3,540,000 6,962,813 13,320,000 2,284,000 7,994,777 8,636,000 1,530,000 4,652,755 4,450,000	
1884 1884-CC 1884-O 1884-S 1885 1885-CC 1885-O	14,070,875 1,136,000 9,730,000 3,200,000 17,787,767 228,000 9,185,000	645.00 24.00 540.00 34.00 1160.00	1892-S 1893 1893-CC 1893-O 1893-S 1894 1894-O 1894-S	1,200,000 378,792 677,000 300,000 100,000 110,972 1,723,000 1,260,000	1300.00 2200.00 1650.00 33,000 4500.00 360.00	1903-S 1904-0 1904-S 1904 1921 1921-D 1921-S	1,241,000 3,720,000 2,304,000 2,778,650 44,690,000 20,534,000 21,695,000	2200.00 44.00 1800.00 250.00 23.00 110.00 95.00
PEACE	TYPE SILVER D	OLLARS	PEACE	TYPE SILVER D	OLLARS	PEACE	TYPE SILVER D	OLLARS
		RECENT			RECENT			RECENT
DATE 1921 1922 1922-D 1922-S 1923 1923-D 1923-S 1924	MINTED 1,006,473 51,737,000 15,063,000 17,475,000 30,800,000 6,811,000 19,020,000 11,811,000	23.00 75.00 95.00 26.00 170.00 85.00	DATE 1924-S 1925 1925-S 1926 1926-D 1926-S 1927 1927-D	MINTED 1,728,000 10,198,000 1,610,000 1,939,000 2,348,700 6,980,000 848,000 1,268,900	42.00 340.00 280.00 230.00 115.00 625.00	DATE 1927-S 1928 1928-S 1934 1934-D 1934-S 1935 1935-S	MINTED 866,000 360,649 1,632,000 954,057 1,569,000 1,011,000 1,576,000 1,964,000	390.00

CANAL	DIAN PROOF LIK	F 2F12
DATE	MINTED	RECENT PRICE 1964
1954	7,460	195.00
1955	6,301	180.00
1956	9,018	80.00
1957	11,862	57.00
1958	18,259	47.00
1959	31,577	34.00
1960	64,099	21.00
1961	98,373	20.00
1962	200,950	12.50
1963	673,006	9.50
1964	1,600,000	6.00

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Date	1 Roll	10 Rolls	Bag
1880·S	\$32.50	\$315.00	Write
1881-0	47.50	Write	Write
1881-S	30.00	295.00	1,395.00
1883-0	28.95	285.00	Write
1884-0	27.95	270.00	1,295.00
1885-0	27.95	270.00	Write
1808.0	6'-50	685 (10)	Write
1904-0	57.50	550.00	Write

Add 30¢ per roll postage to all orders. Bags shipped Express Charges collect. Delivery Guaranteed. Satisfaction Guaranteed or Immediate Refund.

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New Silver Dollars may be minted but never with these old dates.

1879-S 1883-O 1887 1880-S 1884-O 1888 1881-S 1885-O 1882-S 1886

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For that different gift

For that different gift we all look for.

OFFER #1-200 UNCIRCULATED Silver Dollars 20 each in the 10 year series from 1879 thru 1888 PRICE \$378.00 While they last! 11 year series 1878 thru 1888 PRICE \$428.00

OFFER #2-100 UNCIRCULATED Silver Dollars 10 each in the 10 year series from 1879 thru 1888 PRICE \$197.00 While they last! 11 year series 1878 thru 1888 PRICE \$222.00

OFFER #3-50 UNCIRCULATED Silver Dollars 5 each in the 10 year series from 1879 thru 1888 . . PRICE \$107.00

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With all orders we include 5 Kennedy half dollars.

Act today! Call to reserve your order or send your personal check to SIERRA SILVER EXCHANGE and receive your dollars shipped insured and postage prepaid by return mail. Every order receives prompt attention. If for ANY reason you are not fully satisfied, return the coins immediately at our expense for a full refund of your money.

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IDEAL FOR GIFTS - COLLECTORS - PROMOTION - VALUE

10 YEAR COLLECTOR SET (1879 — 1888)

2-1879-5 2-1880-5 2-1881-5 2-1882-5 2-1883-O 2-1884-O 2-1885-O 2-1886 2-1887 2-1888 5 YEAR ROLL SET (1883 — 1887) 20—1883-0 20—1884-

20-1883-O 20-1884-O 20-1885-O 20-1886 20-1887

20 COINS..... \$48 100 COINS.... \$166

FREE WITH EACH 2 KENNEDY HALVES EACH MOUNTED IN AN ATTRACTIVE PLASTIC HOLDER

THE CLANG of the silver dollar throughout the west is dead! These silver beauties have just recently vanished from circulation. It appears that they have gone the way of the buffalo nickel and Indian head penny. Now is the time, while prices are low, to assure yourself and your grandchildren a selection of some of the most beautiful U.S. Silver coins ever minted.

ALL COINS shipped postpaid and insured immediately upon receipt of your check or money order. You must be completely satisfied or you may return the coins within 5 days for a full refund. You risk nothing. To order write or telephone today,

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1964 BLUNT TAIL 9...1964 POINTED TAIL 9

This new exciting variety could be the 1st major type of the Roosevelt dime series. Remember the 1955 double shift centsl 1960 small datesl

★ SAME VARIETY IN 1964 PROOF-SETS ONLY \$55.00 A SET ★

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1964 P Pointed tail 9	1.25
(order both in holder)	2.00
(3 sets (6 pieces) only)	5.00
1964 D Pointed tail 9	.65
1964 D Blunt tail 9	
(order both in holder)	1.00
13 sets 16 nieces)	2.50

INVESTORS SPECIAL—ONE ROLL EACH

1964	Р	Blunt 1	tail	9-Pointed	tail	9	only	85.00
1964	D	Blunt	tail	9-Pointed	tail	9	only	65.00
(total	4	rolls (Only	\$100.)				

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- Dz. Kennedy 50 & Neck Chain

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144 Dz. or more at 15¢ ea. (\$1.80 dz.)

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WASHINGTON 4, D. C.

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NUMISMATIC CALENDAR OF COMING EVENTS

1964

JANUARY S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 (3 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	FEBRUARY S M T W T F S 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29	MARCH 5 M T W T F S 1 2 3 4 5 6 7 8 5 10 11 12 13 14 15 16 17 18 15 20 21 22 23 24 25 26 27 28 29 30 31	A P R I L S M T W T F S I 2 3 4 S 6 7 8 9 10 11 I 2 13 14 15 15 17 18 I 9 20 21 22 23 24 25 C 6 27 28 29 30
MAY 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	JUNE 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	JULY 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	A U G U S T 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
SEPTEMBER	OCTOBER 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	NOVEMBER 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	DECEMBER

EASTERN STATES

- World's Fair Exposition, Aug. 10-16, at Fairgrounds, N. Y. Bob Heller, 138 Main St., Hempstead, N. Y.
- Annual New Brunswick Convention, Aug. 15, at H.A.A.C. Auditorium, 198 Somerset St., New Brunswick, N. J. Philip Rosenbaum, 1544 Walton Ave., New York 52, N. Y.
- World's Fair Exposition, Aug. 24-30, at Fairgrounds, N. Y. Bob Heller, 138 Main St., Hempstead, N. Y.
- Hickory Club 2nd Annual Show, Sept. 5-6, at Community Center, Hickory, N. C. Joel Hendrix, Box 1687, Hickory, N. C. 28601.
- Monthly New York City Convention, Oct. 11, at Henry Hudson Hotel, 353 W. 57th St., New York 52, N. Y. Philip Rosenbaum, 1544 Walton Ave., New York 52, N. Y.
- Central Connecticut Club Annual Convention, Sept. 25-27, at Statler Hilton Hotel, Hartford, Conn. Sheldon Adler, 19 Diane Dr., Manchester, Conn.
- East Coast Coin Club Fall Convention, Oct. 31, at Motel 128, Rte. 128, Ddeham, Mass. Stan Katz, 40 Lewis St., Cranford, N. J.

- New England Numismatic Association 20th Annual Convention, Oct. 2-4, at Sheraton Plaza Hotel, Boston, Mass. George Kwatcher, 20 Sutcliffe Park, Newton, Mass.
- Hunterdon Club 1st Annual Show, Oct. 25, at Hunterdon County Ag. Bldg., Rte. 69, Flemington, N. J. Ben Mitchell Jr., P. O. Box 472, Flemington, N. J.
- Harrisburg Club 2nd Annual ual Show, Sept. 12-13, at Capitol Motel, Rte. 22, Harrisburg, Pa. James N. Wagner, 2319 Market St., Camp Hill, Pa.
- Semi-Monthly New York City Convention, Sept. 13, at Henry Hudson Hotel, 353 W. 57th St., New York 52, N. Y. Philip Rosenbaum, 1544 Walton Ave., New York 52, N. Y.
- Penn-Ohio Clues Convention, Sept. 18-20, at Webster Hall Hotel, Pittsburgh, Pa. Ray Byrne, 701 N. Negley Ave., Pittsburgh 6, Pa.
- Virginia Association 6th Annual Convention, Sept. 18-20, at George Washington Hotel, Winchester, Va.

- East Coast Club Fall Convention, Sept. 19, at Hotel Governor Morris, Whippany Rd., Morristown, N. J. Stan Katz, 40 Lewis St., Cranford, N. J.
- World's Fair Exposition, Sept. 21-27, at Fairgrounds, N. Y. Bob Heller, 138 Main St., Hempstead, N. Y.
- Hackettstown Club Third Annual Show, Sept. 27, at American Legion Home, Hackettstown, N. J. Mrs. Leon Grant, 100 N. Perry St., Dover, N. J.
- Monthly New York City Coin Convention, Sept. 27, at Henry Hudson Hotel, 353 W. 57th St., New York 52, N. Y. Philip Rosenbaum, 1544 Walton Ave., New York 52, N. Y.
- Cumberland, Maryland, Coin Auction, October 24-25, Bourse and Show. Woodman of the World Hall, 144 Union St., Cumberland, Md. Western Maryland Coin Club. Chairman William J. Graffius, 33 Parkside Blvd., La Vale, Md.
- Lansford, Pennsylvania, Annual Coin Show, October 25, Lansford Amvets Home, 201 W. Ridge St., Lansford, Pa. Panther Valley Coin Club. Secretary Miss Eva King, 17 West Lehigh St., Coaldale, Pa.
- Flemington, New Jersey, Annual Coin Show and Exhibit, October 25, Hunterdon County Agricultural Building, Route 79, Flemington, N. J. Hunterdon Coin Club. Chairman Benjamin Mitchell, Jr., P.O. Box 472, Flemington, N. J. 60822.
- Indiana Club Fall Show, Oct. 17-18, at Rustic Lodge, Rte. 286, Indiana, Pa. Carlo V. Stabile, P. O. Box 91, Lucernemines, Pa.

- Red Rose Club 6th Annual Show, Oct. 17-18, at Hotel Brunswick, Queen & Chestnut Sts., Lancaster, Pa. Paul E. Haleman, Box 98, Millersville, Pa.
- Waynesboro Club Annual Show, Oct. 17-18, Armory, Waynesboro, Pa. C. M. Benchoff, 425 Chestnut St., Waynesboro, Pa.
- Reading Club 4th Annual Show, Oct. 31-Nov. 1, at Abraham Lincoln Hotel, Reading, Pa. P. O. Box 273, Reading, Pa.
- Middle Atlantic Association 12th Annual Convention, Oct. 23-25, at Claridge Hotel, Atlantic City, N. J. Frank C. Oertle, 315 Fayette St., Bridgeton, N. J.
- White Plains Convention, Oct. 17, at Westchester County Center, White Plains, N. Y. Philip Rosenbaum, 1544 Walton Ave., New York 52, N. Y.
- New York, New York, Monthly New York Coinvention, October 26, Henry Hudson Hotel, 353 57th St., New York City. Philip Rosenbaum, 1544 Walton Ave., New York 52, N. Y.
- Semi-Annual New York City Coin Convention, Nov. 27-28, at Henry Hudson Hotel, 353 W. 57th St., New York 52, N. Y. Philip Rosenbaum, 1544 Walton Ave., New York 52, N. Y.
- East Coast Club Winter Convention, Nov. 21, at Military Park Hotel, 16 Park Place, Newark, N. J. Stan Katz, 40 Lewis St., Cranford, N. J.

CENTRAL STATES

- Marshall County Coin Club, July 4, at City Hall, Albertville, Ala. Leonard Henry, 704 Horton Rd., Albertville, Ala.
- LaCrosse Club 2nd Annual Show, Sept. 12-13, 1964, at Mary Sawyer Auditorium, LaCrosse, Wis. G. A. McHenry, Rte. 2, La-Crosse, Wis. 54601.

- Rush County Club Annual Show-Sale, Sept. 13, at Legion Hall, 113 S. Morgan St., Rushville, Ind. Don E. Smith, 517 E. 11th St., Rushville, Ind.
- Illinois State Numismatic Convention, Sept. 19-20, at Ill. National Guard Armory, Mattoon, Ill. Duane Allenbaugh, R. 2, Mattoon, Ill.
- Piqua Club 3rd Annual Show, Sept. 20, at YWCA, Piqua, Ohio. Eugene Grant, 523 W. Green, Piqua, Ohio.
- West End Coin Club, Sept. 20, at Bel-Air Bowl, Belleville, Ill. Willis B. Lynch, 300 Main St., Dupo, Ill.
- City of Lakes Coin Club, Oct. 25, at Civic Auditorium, LaPorte, Ind. Evelyn DeArmond, P. O. Box 406, La Porte, Ind.
- Convention, Aug. 1-2, in Armory, Pershing Ave., Steubenville, Ohio. Thomas Chociej, 1031 McKinley Ave., Steubenville, Ohio.
- Fifth Annual St. Louis Festival, Aug. 14-16, at Jefferson Hotel, Gold Room, St. Louis, Mo. David L. Cooper, 3500 Ridgedale, St. Louis, Mo.
- American Numismatic Association, Aug. 19-22, 1964, at Sheraton-Cleveland Hotel, Cleveland, Ohio. R. T. McNamara, Box 735, Cleveland 22, Ohio.
- Michigan City Coin Club, Aug. 29-30, at Naval Armory, Michigan City, Ind. Robert M. Kolasa, Box 61, Otis, Ind.
- South Bend Coin Club, Sept. 26-27, at St. Joseph H.S. gym, 1441 N. Michigan St., South Bend, Ind. Henry Lezak, 2254 Inglewood Place, South Bend 16, Ind.
- Greater Parma Coin Club Fall Festival, Sept. 27, at UAW Local 1005 Hall, Stumf Rd., Cleveland, Ohio. Mrs. Marian Dempsey, 2819 Fortune Ave., Parma, Ohio.
- Capital City Coin Club, Oct. 3-4, at Missouri Hotel Ballroom, Jefferson City, Mo. Sid Pohlman, P. O. Box 762, Jefferson City, Mo.
- Siouxland Collectors Ass'n. 4th Annual Show, Oct. 3-4, at Sheraton-Warrior Motor Inn, Sioux City, Iowa. Bill Dunsworth, 1012 32nd St., Sioux City, Iowa.

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- Peoria District Club 9th Annual Coin-A-Rama, Sept. 12-13, at Hotel Jefferson, 235 S.W. Jefferson, Peoria, Ill. P. O. Box 995, Peoria, Ill.
- Moorhead, Minnesota, Annual Coin Show, October 24-25, Tree Top and Valley Rooms, F. M. Hotel, Moorhead, Minn. Red River Coin Club. Chairman Stanley Bale, 1453 11th St., N. Fargo, N. D.
- Evansville, Indiana, Coin Show, October 24-25, Hotel Vendome, Evansville, Ind. Evansville Coin Club. Bourse, Ernest Yeckering, 900 E. Blackford and chairman Sterling Harrison, 1351 Washington Ave., both of Evansville, Ind.

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- Hoopston, Illinois, Eastern Illnois Coin Show, October 25, Civic Center, Hoopston, Ill. Hoopston Coin Club. Chairman A. J. Brockway, 835 E. Maple St., Hoopston, Ill. 60942.
- Warren Coin Club, Aug 15-16, at K. C. Hall, 6177 Chicago Rd., Warren, Mich. Mrs. E. Miller, 5210 McKinley, Warren, Mich.
- Joplin Tri-State Coin Club 3rd Annual Show, Sept. 4-6, at Bob Cummings Motel, Joplin, Mo. Charles Welcher, 2922 Minnesota, Joplin, Mo.
- Great Plains Show, Sept. 12-13, at National Guard Armory, Kearney, Neb. Albert R. Ingram, 521 W. 15th Kearney, Neb.
- Flint Flying Eagle Club Show, Sept. 27, at St. Michaels Byzantine Community Hall, 1630 W. Pierson Rd. & Fleming Rd., Flint, Mich. John M. Rieman, 4346 E. Atherton Rd., Flint, Mich. 48507.
- Mt. Vernon Numismatic Society, Sept. 27, Houbler Motor's Showrooms, 501 W. High St., Mt. Vernon, Ohio. Darrell Parker, 7 W. Burgess St., Mt. Vernon, Ohio.
- Capital City Club Show, Oct. 3-4, at Missouri Hotel Ballroom, Jefferson City, Mo. Sid Pohlman, P. O. Box 762, Jefferson City, Mo.
- Beaver Coin Club 3rd Annual, Oct. 4, in VFW Hall, Main St., Columbiana, Ohio. Francis Soos, 138 W. Philadelphia Ave., Youngstown 7, Ohio.
- Southeast Missouri Coin Club, Oct. 4, at Arena Bldg., Cape Girardeau, Mo. Pete Kenyon, 2534 Meadow Lane, Cape Girardeau, Mo.
- Hastings Coin Show, Oct. 10-11, at Armory Bldg., Hastings, Nebr. Marvin Luke, Box 594, Farwell, Nebr.
- Lafayette Numismatic Society, Oct. 10-11, Central Catholic H. S. Gym, Lafayette, Ind. Dennis Clark, P. O. Box 851, Lafayette, Ind.

PACIFIC

- Harbor Coinarama, Sept. 26-27, at VFW Hall, 105 E. Heron St., Aberdeen, Wash. Leonard D. Carney, 313 W. Perry, Aberdeen, Wash.
- California State Numismatic Association Fall Convention, Oct. 22-25, at Disneyland, California. Herb Bergen, 604 N. Spadra Rd., Fullerton, Calif.
- Canby Coin, Aug. 19-23, at Clackamas County Fairgrounds, Canby, Ore. John Gale, Canby, Ore.
- Lake Tahoe Coin Club, Sept. 18-19, at Legion Hall. Al Tahoe Cal., Merlee Crandall, Box 572, Stateline, Cal. 95729.
- Skagit Valley Clubs, Sept. 18-20, at Eagles Hall, Anacortes, Wash. Red Reynolds, La Conner, Wash.
- Ventura Coin Club, Sept. 27, at Recreation Center, Ventura, Cal. John R. Nichols, 2407 E. Main St., Ventura, Cal.
- Cavern City Coin Club, Sept. 19-20, at Ramada Inn, Carlsbad, New Mexico. Lawrence Evans, P. O. Box 907, Carlsbad, N. Mex.
- Colorado Wyoming Numismatic Association, Sept. 25-27, at Community Hall, Greeley, Colo. Paul H. Munson, 1009 S. 10th St., Laramie, Wyo. 82070.
- Jefferson County Coin Club Rocky Mt. Coin Show, Oct. 16-18, at Continental Denver Hotel, Denver, Colo. Les Bloom, 2608 River Dr., Denver, Colo.
- Ft. Worth Coin Club 3rd Annual Convention, Sept. 26-27, Hotel Texas, Grand Ballroom. Eliot Cashdar, 415 Main St., Ft. Worth, Texas.
- Galvaston County Coin Club 6th Annual Jamboree, Oct. 10-11, Holiday Inn, 9th Ave. N. and Bay St., Texas City, Texas. Claude Ressler, P. O. Box 2164, Texas City, Texas.

- North Seattle Dealers Show, July 18-19, at 1409 N. E. 66th, Seattle, Wash. David Doering, 1317 N. E. 42nd, Seattle, Wash.
- Show, Oct. 4, at Elks Lodge, Willow Pass Rd., Concord, Cal. Norman Cogar, 1906 Cavello Rd., Antioch, Calif.
- Hawaii State Numismatic Association, Oct. 7-10, at Reef Ocean Tower Hotel, Waikiki, 90 N. King St., Suite 202, Honolulu, Hawaii 96817.
- Hawaii Cal.-Pacific Numismatic Oct. 29-Nov. 1, at Princess Kaiulani Hotel, Waikiki, Hawaii. Tom McAfer, 280 Lewers, Rm. 7, Honolulu, Hawaii 96815.

SOUTHERN

- Oklahoma Coin Dealers, Aug. 29-30, at Lons Club, 4135 N.W. 10th St., Oklahoma City, Okla. John Fincher, 211 S. Klein, Oklahoma City, Okla.
- Galveston County Coin Club, Oct. 10-11, at Holiday Inn, 9th Ave. N. & Bay St., Texas City, Texas. Claude Ressler, P. O. Box 2161, Texas City, Texas 77591.

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CENTRAL

Chicago Monthly Coin Bourse, Central Plaza Hotel, 321 N. Central Ave., Chicago, Ill. Ben Odesser, 156 N. Parkside Ave., Chicago, Ill.

> June 14 to July 12 Aug. 9 -Sept. 13

West Suburban Monthly at VFW Hall, 52 E. St. Charles Rd., Villa Park, Ill. Ed Taylor, 611 Ridge Rd., Villa Park, Ill. July 5 - Aug. 2 - Sept. 6

Aurora Monthly Coin Bourse, at Holiday Inn, North Aurora, Ill. Ann Krahn, R. 1, Box 4, Cswego, Ill.

Aug. 16 - Sept. 20 - Oct. 18 -Nov. 15 - Dec. 20

Fort Worth Coin Club, Sept. 26-27. at Hotel Texas Grand Ballroom, Eliot Cashdan, 415 Main St., Ft. Worth, Texas.

North Suburban Bourse, July 26, Oakton Bowling Lanes, 4833 Oakton St., Skokie, Ill. Marty Greene, 1029 Whitfield, Northbrook, Ill.

Tri-State Bourse, July 26, Eagles Lounge, 12900 S. Ashland Ave., Calumet Park, Ill. C. M. Dahl, 537 W. Burr Oak Ave., Blue Island, Ill.

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1881-0																	2.	_	-
1882-0	EXF .															2	2.	0	(

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Our bullion depository at Fort Knox, Kentucky has been the target of many wittieisms—but our Government really doesn't mind as long as no visitors are permitted to view the gold bars valued at \$11 billion.

The Fort Knox Bullion Depository, one of the institutions under the supervision of the Director of the Mint, was completed in December of 1936, at a cost of \$560,000. It is located approximately 30 miles southwest of Louisville, Kentucky, on a site which formerly was a part of the Fort Knox military reservation. The first gold was moved to the Depository by railroad in January 1937. That series of shipments was completed in June 1937. The Depository vault contains gold valued at more than \$11,000,000,000. The balance of the Government's holdings is stored at the Denver Mint, Philadelphia Mint, New York Assay Office and San Francisco Assay Office.

The two-story basement and attic building is constructed of granite, steel and concrete; exterior dimensions measure 105 by 121 feet. Its height is 42 feet above the first floor level. Construction was under supervision of the Procurement Division of the Treasury Department, now the Public Buildings Administration of the General Services Division. Upon completion, the Depository was placed under the jurisdiction of the Director of the Mint.

Within the building is a two-level steel and concrete vault, divided into compartments. The vault door weighs more than twenty tons. No one person is entrusted with the combination. Various members of the Depository staff must dial separately combinations known only to them. The vault casing is constructed of steel plates, steel I-beams and steel cylinders laced with hoop bands and encased in concrete. The vault roof is of similar construction and is independent of the Depository roof.

Between the corridor encircling the vault and the outer wall of the building is space utilized for offices, storerooms and the like.

MUCH ADO ABOUT SILVER

DE WITT ALEXANDRE, Senior Vice President of Engelhard Industries, a leading fabricator of precious metal goods, says: "Government will have to do something about coins by the end of 1965", India and Great Britain have already abandoned silver coins and Australia will do likewise in 1966.

There is a serious shortage in silver, and the possibility of increasing world silver production to any large extent is not good. Much of the silver produced is a by-product of lead and zinc, and while production of these metals has increased, world silver stocks have not risen as fast as the demand. Not only are coins affected, but the use of silver in photographic film, in brazing alloys, electrical parts and many other components, has further increased the demand for silver. So far, no satisfactory substitute has been found. Thus, silver is a vital material in several industries and its use has been increasing. Silver processors and fabricators would like to see the price respond to natural supplydemand fluctuations. But it cannot, under present circumstances. And herein lies the problem.

Since 1934, the U.S. Treasury has been committed to redeeming silver certificates in silver dollars or bullion on the basis of the \$1.29 price It also has been committed to buying the output of silver mines at the same price, less a seigniorage (or coining) fee, which now stands at 30%. This means, in effect, that it can buy at 90.5 cents and sell at \$1.29. But in 1956 the average vearly price for silver on the New York market passed 90.5 cents, and has staved above that mark except for a temporary drop in 1958 (recent quotation: \$1.293). Thus, anyone would be foolish to sell silver to the Treasury for less than he could get on the market. Consequently, Treasury stocks have been declining. The Treasury's total silver stock—outside of coins in actual circulation—dropped from 2.1 billion ounces at the end of 1959 to 1.6 billion ounces at the end of last vear, and best estimates are that the Treasury will use some 200 million ounces this year.

One possible answer is to cut

down the amount of silver in coins. The Treasury has asked Congress for permission to mint more silver dollars; none have been minted since 1935. As a companion to the requested bill Sens. Mike Mansfield and Lee Metcalf, both Democrats for the silver state of Montana, have introduced a bill reducing the percentage of silver in cartwheels to 80. This would indeed slow the drain on Treasury silver. It would also raise silver to \$1.45 an ounce. at which price the reduced amount of silver in the new coins would actually be worth \$1. This might conceivably make it profitable to melt down old 90%-silver coins.

While the Mansfield-Metcalf bill is given little chance of passing, at least in this election year, it is being argued seriously. But many feel that lowering the silver content of the dollar would be just a delaying tactic. "It would be just a temporary small step," says De Witt Alexandre, "Either we should have a really big cut, or we should stop using silver altogether in coins." If the U.S. did so, it might be the final boost needed to free silver for industry.

A step in this direction has already been taken. Last year the U.S. stopped printing the familiar \$1 silver certificates, "in silver payable to the bearer on demand." It began replacing them with Federal Reserve notes.

But any move to abandon silver coinage altogether will meet real resistance from the vending machine lobby. "Sophisticated" coin machines send a slight electric current through every coin inserted, and if there isn't the right amount of silver the coins are rejected. To change the machines over to new coinage, while still accepting old silver coins, would cost \$32 million, the lobby claims.

Says Engelhard's Alexandre: "If we continue on our present course, Treasury stocks of silver will be exhausted in about eight years. The annual output of silver supply is about 200 million ounces short of demand."

It's anybody's guess as to what will eventually happen to the silver question, but one thing is sure before it disappears entirely from the world's coin purses—its price is bound to rise higher and higher.

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CANADIAN BU ROLLS AND BAGS

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1961		4.25	8.50	13.00	15.00	16.00
1962	*********	2.00	6.00	9.00	13.00	14.00
1963		1.25	3.50	6.50	12.00	13.00
1964		.85	2.50	5.50	11.00	12.00

MINT BAGS

FACE Value	Cents \$20	Nickels \$100	10 Cents \$100	Quarters \$100	Halves \$100
1962	75.00	300.00	170.00	125.00	135.00
1963	35.00	145.00	125.00	115.00	125.00
1964	23.00	105.00	105.00	105.00	110.00

MASTER BAGS

FACE Value		(Sents	Nic \$3		0 Cent \$1000		uarters \$1000	Halves \$1000
1963		1	05.00	430	0.00	1200.0	0 1	100.00	1200.00
1964			70.00	310	0.00	1020.0	0 1	020.00	1050.00
1962	and	1963	bags	mint	sealed.	1964	bags	company	sealed.

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1916-D	25	.35	1.42	
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